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USC Dornsife



Los Angeles Behavioral Economics Laboratory  
In honor of Jean-Jacques Laffont



The Los Angeles Behavioral Economics Laboratory (**LABEL**) is a research center dedicated to experimental research on economic decision-making and strategic interactions, led by Dr. Isabelle Brocas and Dr. Juan Carrillo. At **LABEL**, we focus on the collection of "non choice" data such as reaction times, skin conductance, neural activity, and eye movements to better understand the mechanisms underlying decision-making. We are also particularly interested in the study of age-related changes in decision-making. For more information on **LABEL**, please visit our **website**.



## Call for Papers: Decision-making by children

**Journal of Economic Behavior & Organization** (JEBO) will publish a special issue which aims to gather frontier research related to developmental aspects of decision-making.

Guest editors: Isabelle Brocas and Juan Carrillo, USC

Submission deadline: **February 1st, 2018**

For more information, contact Prof. **Juan Carrillo**

**Call for papers**

## Events

The second **LABEL-IEPR Conference "Understanding cognition and decision-making by children"** will be held in the Economics Department at the University of Southern California (Los Angeles, CA) on **Thursday May 4 and Friday May 5 2017**.

Find more information about our events [\*\*here\*\*](#).



## Are children strategic thinkers?

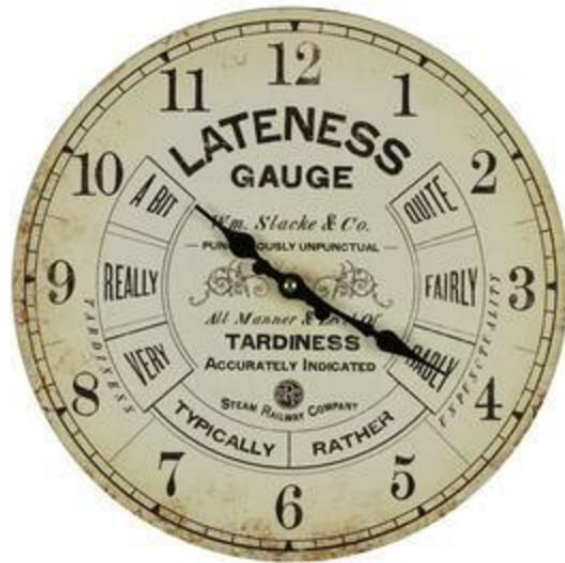
Strategic thinking is an essential component of rational decision-making. However, little is known about its development. Our research explores several aspects of strategic thinking in children and in adolescents. Our studies suggest that preschoolers are capable of thinking strategically in simple situations. This inability is only partially transferred to more complex settings because attentional mechanisms are not yet in place. Furthermore, the development of strategic thinking correlates with the development of logical reasoning. In particular, the ability to anticipate future moves and outcomes in sequential games improves gradually and in parallel to the ability to think hypothetically. [\*\*Read more about our research\*\*](#).

## Self awareness and time perception

Do you tend to overestimate the time that passes? Are you aware of your biases in time keeping? And how efficient are your decisions when they rely on time related judgements?

A recent experimental study at LABEL shows that people who tend to overestimate time still make optimal time-related decisions. They are

also aware of their tendency to be late and they hurry more than other people in the case of a deadline and slow down less than other people when facing a release time. However, even though individuals are aware of their tendency to be late, they miss the exact magnitude of their lateness. **Read more**



## Participate in our studies



If you are a **student or an employe** from the Univeristy of Southern California, you can register **here**.

If you are a **parent living in Los Angeles** and would like your child to participate in our studies, you can register **here**.

If you are **living in Los Angeles and are 50 and older** and would like to participate in our studies on decision-making in aging, you can register **here**.

All others, please contact us at **label@dornsife.usc.edu**



# USC Dornsife

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